HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Appropriations to Re-Reengrossed Senate Bill No. 563 by Senator White

- 1 AMENDMENT NO. 1
- On page 1, line 2, after "67.1" and before the comma "," insert "through 67.4" 2
- 3 AMENDMENT NO. 2
- On page 1, line 17, after "67.1" and before "are hereby" insert "through 67.4" 4
- 5 AMENDMENT NO. 3
- 6 On page 10, between lines 8 and 9, add the following:
- 7 "§67.2. Redistribution of MFP to other school systems

8 To ensure that the minimum foundation program allocation of school 9 systems located outside of East Baton Rouge Parish is not negatively impacted, 10 beginning in Fiscal Year 2013-14 and continuing through Fiscal Year 2017-18, 11 the Board of Elementary and Secondary Education shall determine the impact of the creation of the Southeast Baton Rouge School District on the minimum 12 foundation program allocations to all school districts outside of East Baton 13 14 Rouge Parish for each school year and shall subtract that amount from the total 15 minimum foundation program dollars allocated to the Southeast Baton Rouge School District and reallocate those funds to the impacted school districts." 16

17 AMENDMENT NO. 4

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18 On page 10, between lines 8 and 9, insert the following:

19 "§67.3. Benefits of reemployed retirees and Legacy Benefit Trust Fund for 20 Retirees of East Baton Rouge Parish School System

A, East Baton Rouge Parish School System shall annually provide to the Southeast Baton Rouge Community School System an itemization of all postemployment benefits to be paid by the East Baton Rouge Parish School Board for the benefit of every individual hired by the Southeast Baton Rouge Community School System as a full time employee. Southeast Baton Rouge Community School System shall reimburse East Baton Rouge Parish School System at least quarterly for all post employment benefits for any employee hired by Southeast Baton Rouge Community School System as a full time employee until all post employment benefits to which said individual is entitled have been paid.

B. The Southeast Baton Rouge Community School System shall transfer to East Baton Rouge Parish School System on or before May 31, 2014, Two Million Five Hundred Thousand Dollars for the establishment of a trust pursuant to R.S. 17:1244, to be known as the "Legacy Benefit Trust for Retirees of the East Baton Rouge Parish School System", thereafter, the Louisiana Department of Education shall determine the amount of any increased costs of legacy benefits attributable to the separation of the Southeast Baton Rouge Community School System and provide for additional payments to be made by

Southeast Baton Rouge Community School System to the fund.

C. In the event it is determined by an actuarial study that the funds on deposit in the Legacy Benefit Trust for Retirees of the East Baton Rouge Parish School System are sufficient to pay the costs of the legacy benefits due to individuals who retired from the East Baton Rouge Parish School System prior to July 1, 2013, Southeast Baton Rouge Community School System shall not be required to make any additional payments to the Legacy Benefit Trust for Retirees of the East Baton Rouge Parish School System."

8 <u>AMENDMENT NO. 5</u>

9 On page 10, between lines 8 and 9, insert the following:

10 "<u>§67.4. Payments to East Baton Rouge Parish Educational Facilities</u> 11 Improvement District

A. On or before July 1, 2013, the East Baton Rouge Parish Facilities Improvement District shall provide to the Southeast Baton Rouge Community School Board a schedule of values for any construction completed within the boundaries of the Southeast Baton Rouge Community School System with the proceeds of Qualified School Construction Bonds issued prior to July 1, 2012, an accounting of payments made and to be made through June 30, 2012, on said bonds, and a payment schedule showing the unpaid principal and interest due for said projects.

B. Beginning on July 1, 2013, the Southeast Baton Rouge Community School System shall reimburse East Baton Rouge Parish Facilities Improvement District an amount equal to the percentage of the debt service attributable to the construction completed within the boundaries of the Southeast Baton Rouge Community School District. Said reimbursement shall be made to East Baton Rouge Parish Educational Facilities Improvement District within thirty days of receipt by the Southeast Baton Rouge Community School District of confirmation of payment of the debt service."